

Pricelist per 1st of March 2018

Commission and transaction costs Norway

Trading equities, ETN and ETFs:	Normally up to 1,5%	Minimum brokerage:	NOK 300.-
Trading derivatives:	Normally up to 1,5%	Minimum brokerage:	NOK 500.-
Interest rate forwards:	Normally up to 6,0%	Minimum brokerage:	NOK 200.-

Trading and clearing fees for trading in derivatives will be charged to the client

Trading bonds: Normally up to 1,0% per leg
Based on denomination per bond.

Other commission rates may be agreed on an individual basis.

Commission and transaction costs foreign markets

Trading equities, ETN and ETFs:	Normally up to 1,5%	Minimum brokerage:	NOK 300.-
Transaction and settlement-/instructions fee:			NOK 400.-

Applicable tax, trading fees to third party and other related cost will be charged to the client.

Other commission rates may be agreed on an individual basis.

Other Costs

Stock lending: Current interest rate per securities	Minimum cost:	NOK 1.000.-
Converting from one electronic system to another		NOK 650.-
Tax refund		NOK 750.-
Proxy voting		NOK 1.000.-

Deposit rate client funds 3 months NIBOR minus 0,4%, P.T. 0,4%. Overdraft interest 8,5%

VPS account management

Create new VPS account	NOK 0.-
Transfer of securities between VPS accounts per ISIN	NOK 100.-
Release of securities to other brokers per ISIN	NOK 100.-
Transfer of total holdings per asset class	NOK 150.-
Establishment of Trade and Quotation Authorities per Broker	NOK 200.-
Redemption of bonds per ISIN	NOK 100.-
Copy of VPS notifications	NOK 500.-

Depository of shares registered in VPS

Yearly fee is based on at total market value on equities and tax value on bonds per year end

Total holdings up to NOK 4 mill.	NOK 1.000.-
Excess per million thereafter	NOK 100.-

Depository of foreign securities

Administration fee	0,04% of market value	Minimum cost	NOK 2.500.-
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Research Services

The 1st of January 2018 Beringer Finance will submit to Europe's new Markets in Financial Instrument Directive, MiFID II. Because of this Beringer Finance will offer separate pricing to clients who are required to pay separately for research. Please contact your account manager for further information.

More information in General Business Terms at www.beringerfinance.com. Pricelist will be subject to changes.